

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.57500 - 57300 levels whereas resistance is at Rs.58000 - 58200 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.70000 - 69600 levels whereas resistance is at Rs.71800 - 72200 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.7700 - 7600 levels whereas resistance is at Rs. 7900 - 8000 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.705 – 701 levels whereas resistance is at Rs.713 - 717 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 7700 - 7600 level and resistance at 7900 - 8000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 7900 - 8000 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,450	58,450	57,622	57,680	7,059	-1.29%	-1.94%	-2.68%	15.37%
SILVER	05 DEC 2023	71,500	71,515	70,441	70,625	21,861	-1.60%	-3.34%	-5.44%	25.76%
CRUDE OIL	19 OCT 2023	7,568	7,822	7,568	7,796	33,431	3.35%	4.18%	16.29%	16.36%
NATURAL GAS	26 OCT 2023	239.60	245.70	239.20	244.10	99,401	2.95%	11.56%	11.41%	-57.02%
COPPER	31 OCT 2023	711.65	712.25	708.60	709.25	3,788	-0.42%	-1.70%	-3.78%	9.49%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	57089	57385	57,917	58213	58508	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
SILVER	69786	70206	70,860	71280	71699	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	7475	7635	7,729	7889	8050	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	237	240	243	247	251	Buy	Buy	Buy	Buy	Neutral
COPPER	706	708	710	711	713	Buy	Buy	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 87.80 levels whereas resistance is placed at 88.20 levels. The pair is expected to find resistance at higher level and trade weak below 87.80 level up to 87.70 and 87.60 levels
- The GBP/INR futures pair has support at 101.00 levels whereas resistance is placed at 101.40 levels. The pair is expected to find resistance at higher level and trade weak below 101.00 level up to 100.90 and 100.80 levels
- The JPY/INR futures pair has support at 56.00 levels whereas resistance is placed at 56.50 levels. The pair is expected to find resistance at higher level and trade weak below 56.00 level up to 55.90 and 55.80 levels

## CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 88.20 level should be taken as selling opportunity targeting 87.80 – 87.70 levels on lower side
- For Intraday session, it has support at 87.80 – 87.70 levels whereas resistance is placed at 88.20 – 88.30 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 OCT 2023	83.35	83.35	83.28	83.33	2,205,304	-0.06%	0.13%	0.59%	12.10%
EURINR	27 OCT 2023	88.30	88.30	87.96	87.96	144,577	-0.60%	-1.38%	-2.01%	-2.73%
GBPINR	27 OCT 2023	101.36	101.41	101.21	101.23	172,190	-0.43%	-1.71%	-3.12%	0.46%
JPYINR	27 OCT 2023	56.37	56.37	56.20	56.24	59,377	-0.31%	-0.84%	-2.11%	-2126.00%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.25	83.29	83.32	83.36	83.40	Buy	Buy	Neutral	Neutral	Neutral
EURINR	87.73	87.85	88.07	88.19	88.30	Sell	Sell	Neutral	Sell	Sell
GBPINR	101.08	101.16	101.28	101.36	101.43	Sell	Sell	Sell	Sell	Sell
JPYINR	56.10	56.17	56.27	56.34	56.41	Sell	Sell	Sell	Sell	Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Sep 28, 2023</b>					
18:00	USD	High	Initial Jobless Claims	217K	201K
18:00	USD	High	GDP (QoQ) (Q2)	2.2%	2.0%
19:30	USD	High	Pending Home Sales (MoM) (Aug)	-0.2%	0.9%

Source: Investing.com

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